



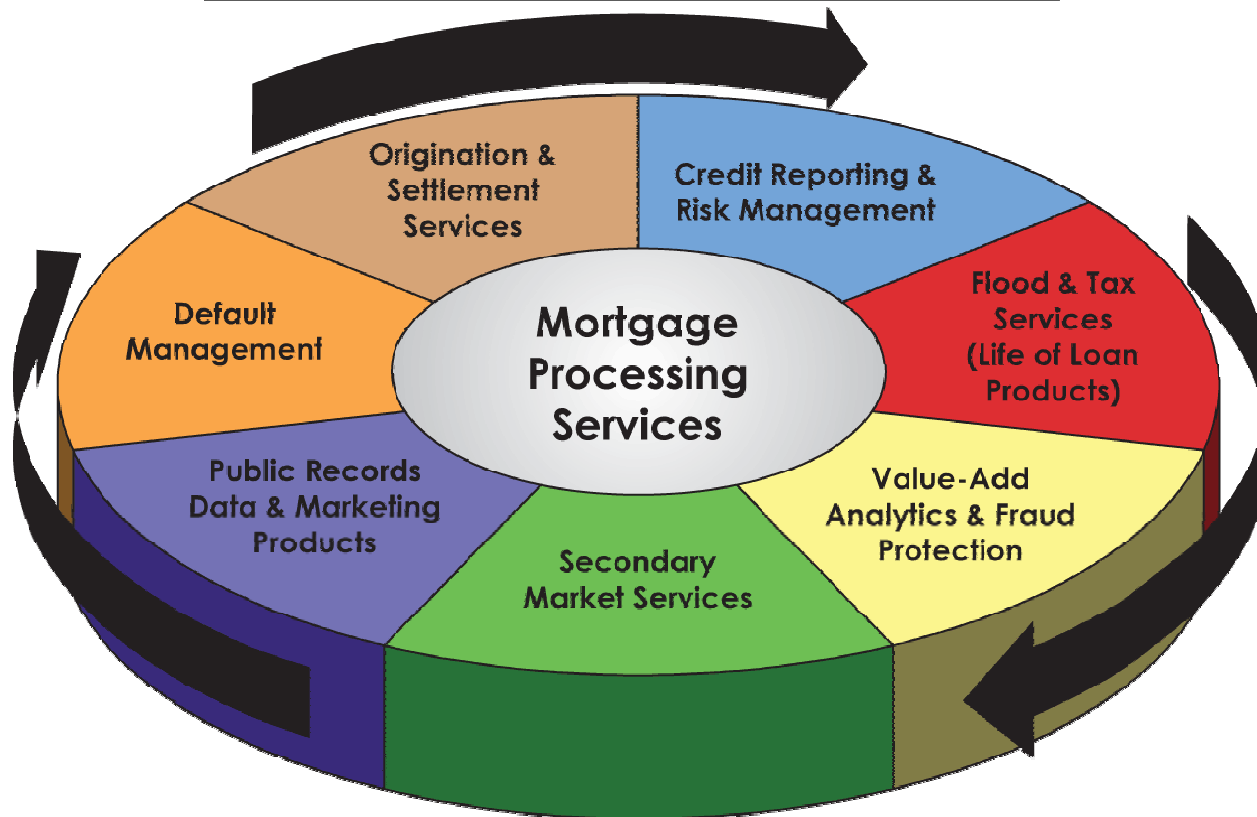
# Lender Processing Services



FIDELITY NATIONAL  
INFORMATION SERVICES

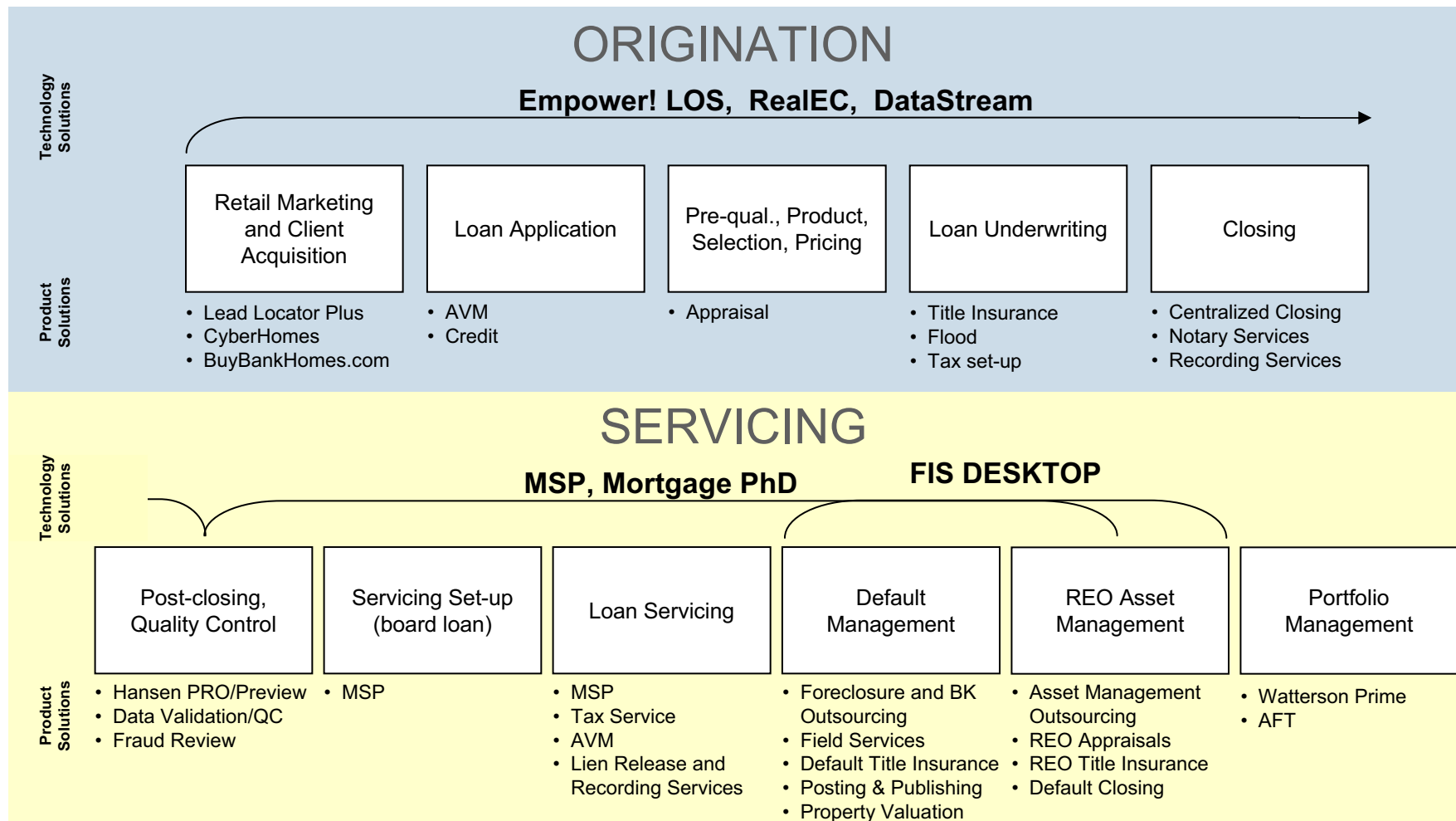
# Leveraging the Core Lender Processing Services

LTM Revenue: \$1.7 Billion (34%)  
LTM EBITDA: \$560 Million (39%)



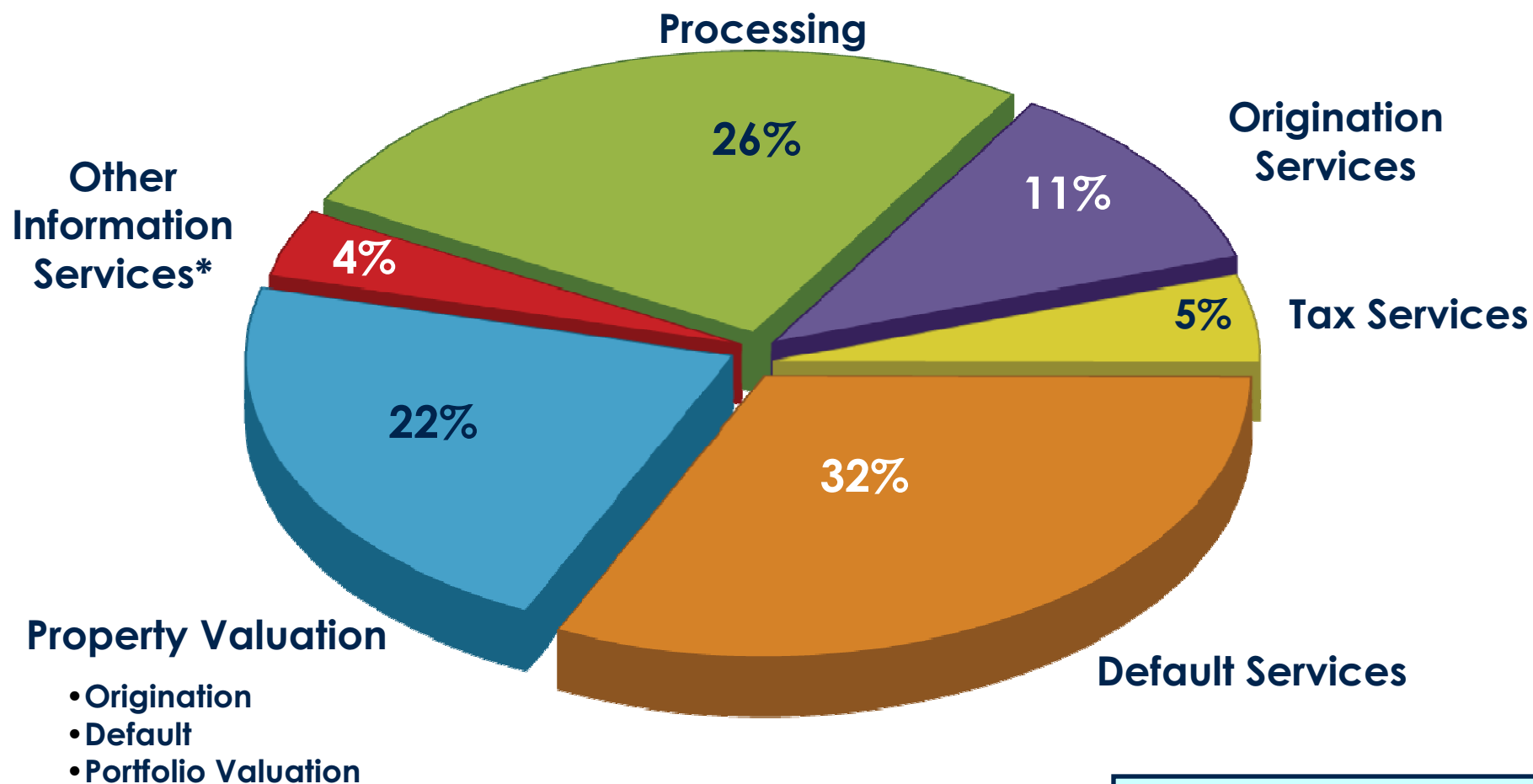
**Improved Operating Efficiency & Enhanced Customer Service**

# Mortgage Life Cycle



# Lender Services Revenue Composition

## 3rd Quarter 2007



<u>LPS Revenue Growth</u>	
9 Mos. 2007	11.8%

# Competitive Landscape

## *End-to-End Mortgage Solutions*

	FIS	First American	LandAM	Fiserv	Credit Bureaus
<i>Title Underwriting</i>		✓	✓		
<i>AVM</i>	✓	✓		✓	✓
<i>Appraisal</i>	✓	✓	✓	✓	✓
<i>Title &amp; Closing Services</i>	✓	✓	✓	✓	✓
<i>Data Services</i>	✓	✓			✓
<i>Credit Services</i>	✓	✓	✓		✓
<i>Tax Services</i>	✓	✓	✓		
<i>Flood Services</i>	✓	✓	✓	✓	✓
<i>Default Management Outsource</i>	✓	✓	✓		
<i>Portfolio Analytics/ Due Diligence</i>	✓	✓		✓	
<i>Loan Origination Software</i>	✓			✓	
<i>Mortgage Servicing Technology</i>	✓			✓	
<i>Workflow Management Technology</i>	✓		✓		

# FIS Success

## Key Relationship Expansion

### MSP Centric

	Bank of America	Wachovia	Washington Mutual	EMC Mortgage	JPMorgan Chase
<i>Loan Origination Software</i>		✓		✓	
<i>AVM</i>	✓	✓	✓	✓	✓
<i>Appraisal</i>	✓	✓	✓	✓	✓
<i>Title &amp; Closing Services</i>	✓	✓	✓		✓
<i>Tax Services</i>	✓			✓	✓
<i>Flood Services</i>	✓	✓		✓	✓
<i>MSP</i>	✓	✓	✓	✓	*
<i>Default Management</i>	✓	✓	✓	✓	
<i>Portfolio Analytics/ Due Diligence</i>	✓	✓		✓	✓
<i>YTD 2007 Total FIS Mortgage Products (28)</i>	23	22	19	16	15
<i>YE 2006 Total FIS Mortgage Products (28)</i>	23	19	18	8	10

# FIS Success

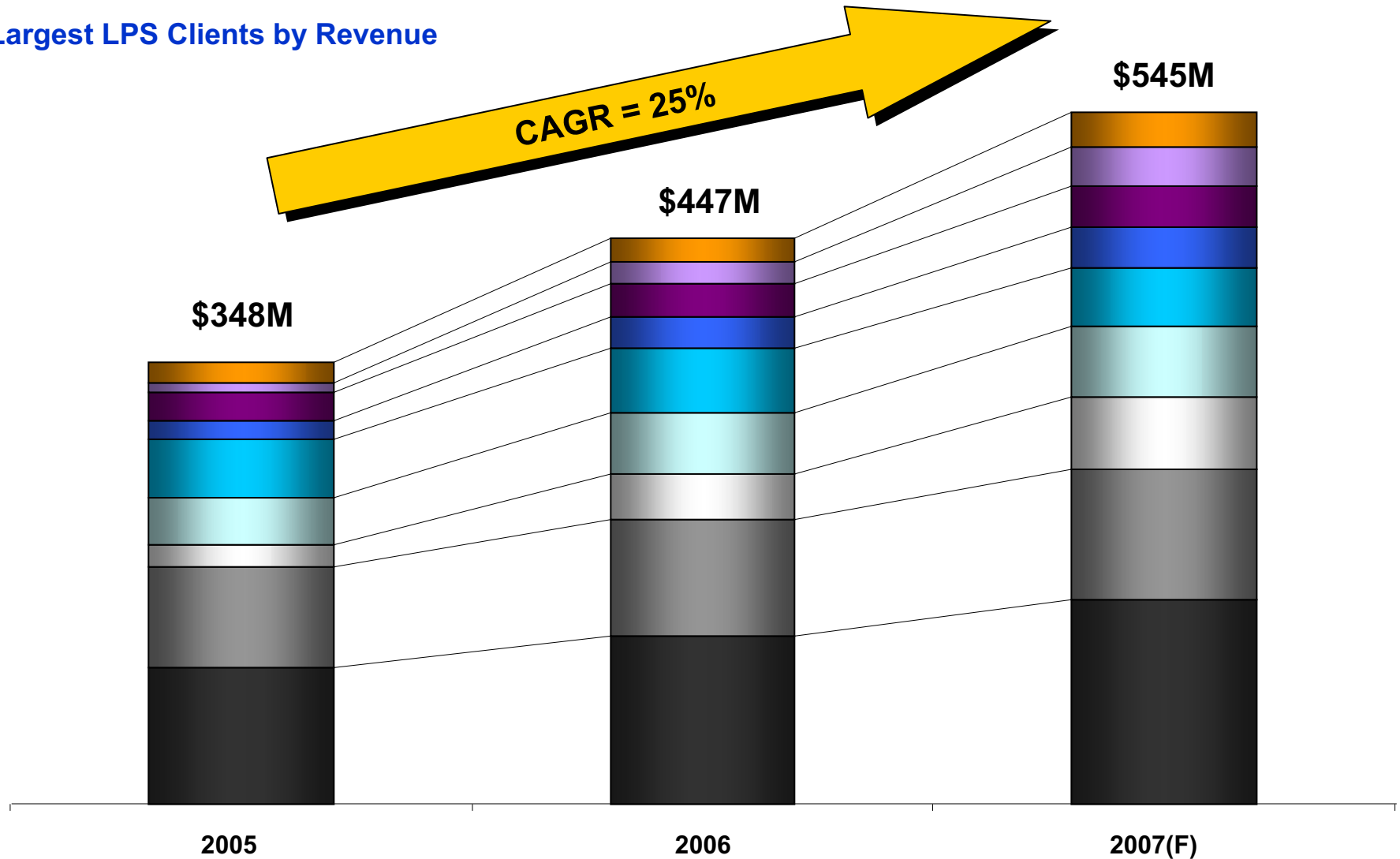
## Key Relationship Expansion

### Non-MSP Centric

	Morgan Stanley	Countrywide	GMAC	CitiGroup
<i>Loan Origination Software</i>				
<i>AVM</i>	✓	✓		✓
<i>Appraisal</i>	✓	✓	✓	✓
<i>Title &amp; Closing Services</i>	✓	✓		✓
<i>Tax Services</i>	✓			
<i>Flood Services</i>	✓	✓	✓	✓
<i>MSP</i>		✓		✓
<i>Default Management</i>	✓	✓	✓	✓
<i>Portfolio Analytics/ Due Diligence</i>	✓	✓	✓	✓
<b>YTD 2007 Total FIS Mortgage Products (28)</b>	<b>17</b>	<b>16</b>	<b>15</b>	<b>15</b>
<b>YE 2006 Total FIS Mortgage Products (28)</b>	<b>13</b>	<b>10</b>	<b>13</b>	<b>8</b>

# Increasing LPS Client Penetration

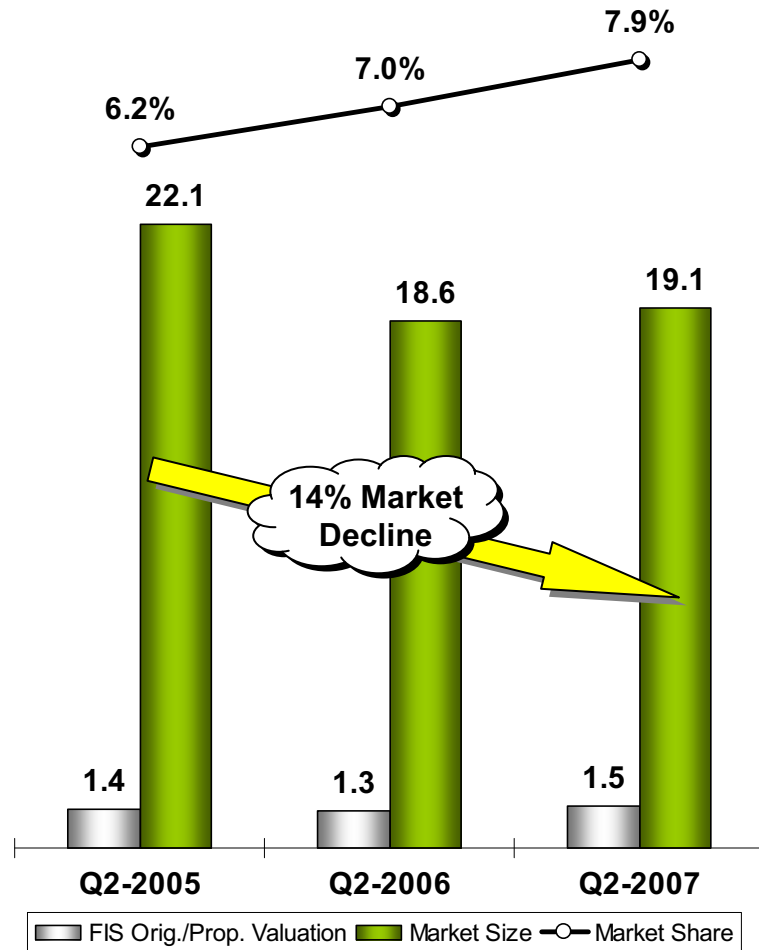
Largest LPS Clients by Revenue



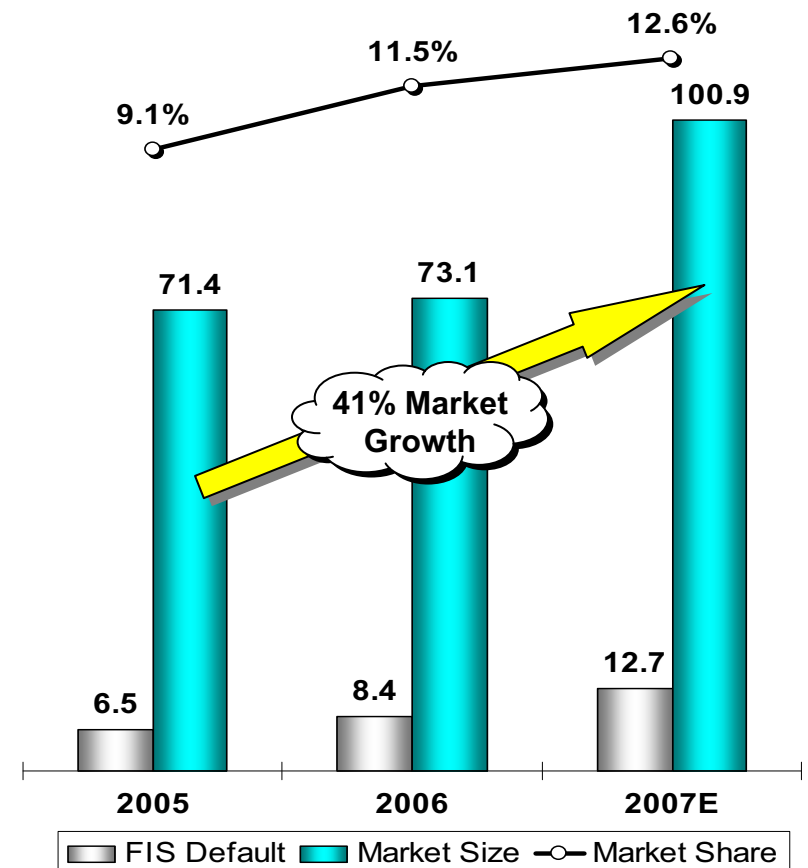


# Market Share Growth

**Origination/ Property Valuation<sup>(1)</sup>  
Orders (in millions)**



**Default <sup>(2)</sup>  
Orders (in millions)**



Notes: (1) Originations includes Title, Property Valuations, Tax, Flood, and Credit

(2) Default includes Default Title, ASAP, FIS Desktop, Foreclosure & Bankruptcy, Field Services, and Asset Management

# Favorable Market Dynamics

***FIS will continue to target the centralized retail market and the servicing and default management segments***

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## **Consolidation**

- Large Banks are gaining market share
- Capacity/willingness to portfolio high quality non-conforming products (e.g. jumbos)



## **Increased Market Share**

- Established provider to the most likely consolidators
- Improved opportunity

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## **Flight to Quality**

- Changing credit market conditions are driving lenders to focus on higher quality borrowers
- Leading to more centralized processing and more stringent underwriting controls



## **Streamline Product Solutions**

- Good fit for quality borrowers in a centralized environment
- AVMs, Streamlined Title, Web-Based Closings

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## **Future Broker/Correspondent Market**

- Anticipate significant consolidation with the “best in breed” brokers/correspondents expected to survive
- Opportunity for aggregators to better control over the process



## **Valuation Solutions**

- Lender participants can require brokers to order product from sources that offer appraiser independence
  - FIS has the broadest array of valuation solutions in the industry
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